

Ord.#23-2022

Ordinance Amending Section 3(f)(iv) of Bond Ordinance #6-2019 of the Township of Mount Olive, In the County of Morris, New Jersey, Finally Adopted March 6, 2019, as Amended by Ordinance #12-2022, Adopted April 19, 2022 In Order to Include an Additional Project, Decrease the Useful Live and Revise the Average Useful Life.

CLERK:

Delivered to Mayor:

Date: 9/10/2022

Time: 9:00 am

Signed: _____

Township Clerk
Michelle Masser

MAYOR:

Action by Mayor:

Approved: ✓

Date: 8-10-22

Vetoed: _____

Date: _____

(Reasons for which Mayor has withheld approval of Ordinance, item or part Thereof.)

Signed: _____

Mayor

CLERK:

Returned:

Date: 8/10/22

Time: 9:25 am

Not returned with in (10) days

Date: _____

Signed: _____

Township Clerk

ORD.#23-2022

ORDINANCE AMENDING SECTION 3(f)(iv) OF BOND
ORDINANCE #6-2019 OF THE TOWNSHIP OF MOUNT
OLIVE, IN THE COUNTY OF MORRIS, NEW JERSEY,
FINALLY ADOPTED MARCH 6, 2019, AS AMENDED BY
ORDINANCE #12-2022, ADOPTED APRIL 19, 2022 IN
ORDER TO INCLUDE AN ADDITIONAL PROJECT,
DECREASE THE USEFUL LIFE AND REVISE THE
AVERAGE USEFUL LIFE.

BE IT ORDAINED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF
MOUNT OLIVE, IN THE COUNTY OF MORRIS, NEW JERSEY (not less than two-thirds
of all members thereof affirmatively concurring) AS FOLLOWS:

Section One. Section 3(f)(iv) of Bond Ordinance #6-2019 ("Bond Ordinance #6-2019") of the Township of Mount Olive, in the County of Morris, New Jersey (the "Township"), finally adopted March 6, 2019, as amended by Ordinance #2-2022 adopted April 19, 2022, is hereby amended to include the acquisition of a rescue boat for Fire/EMS, a storage container for the police range, Conex Box-Shelving and storage equipment for inside Conex Box-Metal Firearms Targets, Target Stands-Signage-Machine to chalk distances for firing-generator, lighting-tables and chairs for maintenance and qualifications-charging barrels-10 by 20 pop up tent and to revise the period of usefulness and to read as follows:

<u>"Purpose</u>	<u>Appropriation & Estimated Cost</u>	<u>Estimated Maximum Amount of Bonds & Notes</u>	<u>Period of Usefulness</u>
-----------------	---	--	---------------------------------

(iv) Lead remediation at the Saxton Firearms range, the acquisition of a rescue boat for Fire/EMS and a storage container for the police range, Conex Box-Shelving and storage equipment for inside Conex Box-Metal Firearms Targets, Target Stands-Signage-Machine to chalk distances for firing-generator, lighting-tables and chairs for maintenance and qualifications-charging barrels-10 by 20 pop up tent, including all work and materials necessary therefor and incidental thereto.

\$45,000

\$42,750

5 years"

Section Two. Section 6(b) of Bond Ordinance #6-2019 is hereby amended to decrease the average useful life and to read as follows:

"(b) The average period of usefulness, computed on the basis of the respective amounts of obligations authorized for each purpose and the reasonable life thereof within the limitations of the Local Bond Law, is 7.35 years."


Section Three. The Township hereby certifies that it has adopted a capital budget or a temporary capital budget, as applicable. The capital or temporary capital budget of the Township is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. To the extent that the purposes authorized herein are inconsistent with the adopted capital or temporary capital budget, a revised capital or temporary capital budget has been filed with the Division of Local Government Services.

Section Four. This ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

ATTEST: 8/9/2022



Joseph Nicastro, Council President



Michelle Masser,
Mount Olive Township Clerk