

Ord.#13-2015 Ordinance Re-appropriating \$21,050 Proceeds of Obligations Not Needed for Their Original Purpose in Order to Provide for Various Improvements to Turkey Brook Park in and by the Township of Mount Olive, in the County of Morris, New Jersey.

CLERK:

Delivered to Mayor:

Date: 4/15/15

Time: 2:00 pm

Signed: Lisa M. Rushway
Township Clerk

MAYOR:

Action by Mayor:

Approved: ✓

Date: 4-17-15

Vetoed: _____

Date: _____

(Reasons for which Mayor has withheld approval of ordinance, item or part
Thereof.)

Signed: [Signature]
Mayor

CLERK:

Returned:

Date: _____

Time: _____

Not returned within the (10) days:

Date: _____

Signed: _____
Township Clerk

Ord. #13-2015

ORDINANCE REAPPROPRIATING \$21,050 PROCEEDS OF OBLIGATIONS NOT NEEDED FOR THEIR ORIGINAL PURPOSE IN ORDER TO PROVIDE FOR VARIOUS IMPROVEMENTS TO TURKEY BROOK PARK IN AND BY THE TOWNSHIP OF MOUNT OLIVE, IN THE COUNTY OF MORRIS, NEW JERSEY.

BE IT ORDAINED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF MOUNT OLIVE, IN THE COUNTY OF MORRIS, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

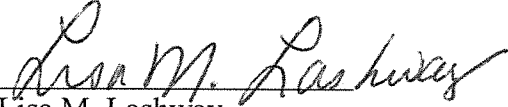
Section 1. Pursuant to N.J.S.A. 40A:2-39, it is hereby determined that \$21,050 of the proceeds of obligations originally made available pursuant to Section 3(a)(2) of Bond Ordinance #5-2013, as amended by Bond Ordinance #23-2013 and Bond Ordinance #9-2014 (collectively, the "Bond Ordinance"), of the Township of Mount Olive, in the County of Morris, New Jersey (the "Township"), finally adopted March 19, 2013, as amended September 6, 2013 and March 25, 2014, is no longer necessary for the purpose of the installation of the MOT HVAC system, including all work and materials necessary therefor and incidental thereto, for which the obligations previously were authorized.

Section 2. The \$21,050 described in Section 1 and made available pursuant to N.J.S.A. 40A:2-39 is hereby reappropriated to provide for various improvements to Turkey Brook Park, consisting of the installation of basketball poles, 3 Phase Power, the painting of various buildings and other miscellaneous improvements, including all work and materials necessary therefor and incidental thereto, as more fully described in Section 3(a)(1) of the Bond Ordinance.

Section 3. The Township hereby certifies that it has adopted a capital budget or a temporary capital budget, as applicable. The capital or temporary capital budget of the Township is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. To the extent that the purposes authorized herein are inconsistent with the adopted capital or temporary capital budget, a revised capital or temporary capital budget has been filed with the Division of Local Government Services.

Section 4. This ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

ATTEST: 4/14/28


Lisa M. Lashway,
Mount Olive Township Clerk


Joseph Nicastro, Council President